



Literacy First Charter Schools

September 8, 2021

Board Agenda Item: 2020-21 EPA Revenue and Expense Report

The Education Protection Act (EPA) budget is a result of the combined efforts of staff, administrators, and parents to determine how the EPA revenue will be expensed.

Proposition 30 requires that EPA revenue *not* be used for administrative salaries or other administrative costs and that charter schools post an annual accounting of EPA revenue received and how it was spent on their websites.

All of the EPA revenue received by Literacy First Charter Schools in the 2020-21 fiscal year has been solely expensed against teacher salaries. The attached budget document details how much EPA revenue was received and how it was spent.

Respectfully Submitted,

Steve Robinson

Chief Business Officer, Literacy First Charter Schools

**Actual EPA Revenue and Expenditures July 1, 2020 through June 30, 2021
For Fund 01, Resource 1400 Education Protection Account**

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	0.00
EPA Revenue	8012	5,517,613.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
TOTAL AVAILABLE		5,517,613.00
EXPENDITURES AND OTHER FINANCING USES		
(Objects 1000-7999)		
Instruction (Teacher Salaries)	1100	4,265,538.17
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	0.00
AU of a Multidistrict SELPA	2200	0.00
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
School Administration	2700	0.00
Employee Benefits		
Teacher STRS	3111	663,805.09
Teacher PERS	3211	18,688.12
Teacher OASDI	3311	9,915.75
Teacher Medicare	3321	74,036.11
Teacher Health and Welfare	3401	353,846.83
Teacher CA Unemployment Insurance	3501	2,378.37
Teacher Workers' Compensation Insurance	3601	81,208.47
Teacher In Lieu of Insurance	3901	48,196.09
		0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
General Administration	7000-7999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		5,517,613.00
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		0.00

Report ID:MGIS8021
 Bus. Unit:01200--Literacy First Charter
 Ledger Grp:KK_DEFAULT -- KK Detail
 Chartfields Criteria
 Resource: 1400000
 Adjustment Periods : 998

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 REVISED BUDGET SUMMARY REPORT
 For Fiscal Year and Budget Period 2021

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Resource	Goal	Func	Object	Site	Budget	Actuals	Encumbrance	PreEncumbrance	Remaining				
1400000	Education	Protection	Account	1110	1000	1100000	Teacher'S Salaries	001	3,678,307.00	3,678,306.32	0.00	0.00	0.68
1400000	Education	Protection	Account	1110	1000	1100001	Ell Teacher	001	184,804.00	184,803.86	0.00	0.00	0.14
1400000	Education	Protection	Account	1110	1000	1100006	Mentor Teachers	001	20,394.00	20,393.39	0.00	0.00	0.61
1400000	Education	Protection	Account	1110	1000	1100013	Sports	001	17,314.00	17,313.95	0.00	0.00	0.05
1400000	Education	Protection	Account	1110	1000	1100014	Above And Beyond	001	1,229.00	1,228.28	0.00	0.00	0.72
1400000	Education	Protection	Account	1110	1000	1100097	Bonus Pay	001	303,007.00	303,006.51	0.00	0.00	0.49
1400000	Education	Protection	Account	1110	1000	1100099	Teachers'S Salaries-Sub	001	60,485.00	60,485.86	0.00	0.00	0.14
1400000	Education	Protection	Account	1110	1000	3111000	STRS, Certificated Positions	001	663,806.00	663,805.09	0.00	0.00	0.91
1400000	Education	Protection	Account	1110	1000	3211000	PERS, Certificated Positions	001	18,689.00	18,688.12	0.00	0.00	0.88
1400000	Education	Protection	Account	1110	1000	3311000	OASDI, Certificated Positions	001	9,916.00	9,915.75	0.00	0.00	0.25
1400000	Education	Protection	Account	1110	1000	3401000	Health & Welfare Benefits, cer001	001	74,037.00	74,036.11	0.00	0.00	0.89
1400000	Education	Protection	Account	1110	1000	3501000	State Unemployment Insurance, 001	001	2,379.00	2,378.37	0.00	0.00	0.17
1400000	Education	Protection	Account	1110	1000	3601000	Workers' Compensation Insurance001	001	81,209.00	81,208.47	0.00	0.00	0.53
1400000	Education	Protection	Account	1110	1000	3901001	In Lieu Of Insurance	001	48,197.00	48,196.09	0.00	0.00	0.91
Subtotal for Resource 1400000 :					5,517,621.00	5,517,613.00	0.00	0.00	8.00				
Grand Total :					5,517,621.00	5,517,613.00	0.00	0.00	8.00				

End of Report

Report ID:MGIS8021
 Bus. Unit:01200--Literacy First Charter
 Ledger Grp:KK_REVENUE--- KK Revenue
 Charterfields Criteria
 Reportment1200000 : 998

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 REVISED BUDGET SUMMARY REPORT
 For Fiscal Year and Budget Period 2021

<u>Resource</u>	<u>Object</u>	<u>Budget</u>	<u>Recognized</u>	<u>Actuals</u>	<u>Remaining</u>
1400000	Education Protection Account 8012000 Epa State Aid - Current Year	5,512,982.00	5,512,982.00	5,512,982.00	0.00
1400000	Education Protection Account 8012010 Paid/Rec'd Not Accrued	4,631.00	4,631.00	4,631.00	0.00
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	Subtotal for Resource 1400000 :	5,517,613.00	5,517,613.00	5,517,613.00	0.00
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	Grand Total :	5,517,613.00	5,517,613.00	5,517,613.00	0.00

End of Report