

Literacy First Charter Schools  
June 20, 2017  
Board Agenda

LFCS 2017-2018 EPA Budget

The Education Protection Act budget is a result of the combined efforts of staff, administrators, and parents to determine how the Education Protection Act (EPA) revenues will be expensed.

The language in Proposition 30 requires that the funds *not* be used for administrative salaries or other administrative costs. There is also a requirement that Charter Schools post on their website annually an accounting of how much EPA money was received and how it was spent.

The 2017-18 budget will use EPA revenue to pay for the cost of teacher salaries. The following budget documents show the details of how the money will be spent in the 2017-18 school year and also included is the expenditure report showing how EPA monies have been spent in the current year.

# Literacy First Charter School

For Fund 62-09, Resource 1400 Education Protection Account

## 2017-2018 EPA Revenue/Budget

Description	Object Codes	Amount
<b>AMOUNT AVAILABLE FOR THIS FISCAL YEAR</b>		
Adjusted Beginning Fund Balance	9791-9795	0.00
Revenue Sources (EPA, In Lieu, State Aide)	8010-8099	13,089,056.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
<b>TOTAL AVAILABLE</b>		<b>13,089,056.00</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
<b>(Objects 1000-7999)</b>		
Instruction (Teacher Salaries)	1000-1999	1,803,061.00
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	0.00
AU of a Multidistrict SELPA	2200	0.00
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
School Administration	2700	0.00
Pupil Services		
Health and Welfare	3110	169,503.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
General Administration	7000-7999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>		<b>1,972,564.00</b>
<b>BALANCE (Total Available minus Total Expenditures and Other Financing Uses)</b>		<b>11,116,492.00</b>