

LITERACY FIRST CHARTER SCHOOLS
2021-22 Adopted Budget

Fund: 6209
Charter Schools Enterprise Fund

0405 / 37-10371-6119119
SDCOE

Description	Object Codes	2020-21 Projected Budget (A)	2021-22 Budget (B)	Difference Col B & A (D)	% Diff Column B & A (E)
A. REVENUES					
1) LCFF Sources					
a) State Aid - Local Control Funding Formula {LCFF}	8011	8,764,472	11,327,550	2,563,078	29.2%
b) Educational Protection Account {EPA}	8012	3,430,685	3,962,510	531,825	15.5%
c) Transfers to Charter schools in Lieu of Property Taxes	8096	3,612,136	3,981,722	369,586	10.2%
d) Other Sources	8019-8091, 8097, 8099	0	0	0	0.0%
Total LCFF Sources	8010-8099	15,807,293	19,271,782	3,464,489	21.9%
2) Federal Revenue - Cares Act	8100-8299	3,368,456	1,413,396	(1,955,060)	-58.0%
3) Other State Revenue	8300-8599	2,729,619	2,002,552	(727,067)	-26.6%
4) Other Local Revenue	8600-8799	1,393,553	1,752,037	358,484	25.7%
5) TOTAL, REVENUES		23,298,921	24,439,767	1,140,846	4.9%
B. EXPENSES					
1) Certificated Salaries	1000-1999	9,266,824	10,666,630	1,399,806	15.1%
2) Classified Salaries	2000-2999	2,033,775	2,181,890	148,115	7.3%
3) Employee Benefits	3000-3999	3,502,548	4,279,562	777,014	22.2%
4) Books and Supplies	4000-4999	1,494,473	1,629,280	134,807	9.0%
5) Services and Other Operating Expenses	5000-5999	4,357,866	5,244,768	886,902	20.4%
6) Capital Outlay {Fd 01}	6100-6500	0	0	0	0.0%
6) Depreciation {Fd 62}	6900	0	0	0	0.0%
7) Other Outgo	7100-7299,	0	0	0	0.0%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	0	0	0	0.0%
9) TOTAL, EXPENSES		20,655,486	24,002,130	3,346,644	16.2%
C. EXCESS(DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)		2,643,435	437,637	(2,205,798)	-83.4%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8900-8929				
b) Transfers Out	7600-7629				
2) Other Sources/Uses					
a) Sources	8930-8979	0	0	0	0.0%
b) Uses	7630-7699	0	0	0	0.0%
3) Contributions (between unrestrict/restricted)	8980-8999	0	0	0	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES		0	0	0	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION (C + D4)		2,643,435	437,637	(2,205,798)	-83.4%
F. FUND BALANCE, RESERVES / NET POSITION					
1) Beginning Fund Balance / Net Position					
a) As of July 1 - Unaudited	9791	14,952,295	17,595,730	2,643,435	17.7%
b) Audit Adjustments	9793			0	0.0%
c) As of July 1 - Audited (F1a + F1b)		14,952,295	17,595,730		
d) Other Restatements	9795	0		0	0.0%
e) Adjusted Beginning Balance / Net Position (F1c + F1d)		14,952,295	17,595,730		
2) Ending Fund Balance / Net Position, June 30 (E + F1e)		17,595,730	18,033,367		
G. COMPONENTS OF ENDING FUND BALANCE - FUND 01					
1) Nonspendable					
a) Revolving Cash	9711				
b) stores	9712				
c) Prepaid	9713				
d) All Others	9719				
2) Restricted	9740				
3) Committed					
a) Stabilization Arrangements	9750				
b) Other Commitments	9760				
4) Assigned					
a) Other Assignments	9780				
5) Unassigned/Unappropriated					
a) Reserve for Economic Uncertainties	9789				
b) Unassigned/Unappropriated Amount	9790				
G. COMPONENTS OF ENDING NET POSITION - FUND 62					
a) Net Investment in Capital Assets	9796				
b) Restricted Net Position	9797				
c) Unrestricted Net Position	9790	17,595,730	18,033,367		