CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM

Reporting Period: First Interim

Charter School Name: Literacy First Charter Schools
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: San Diego County Office of Education
County: San Diego
Charter #: 405
Fiscal Year: 2022-23

CERTIFICATION OF FINANCIAL CONDITION

[X] POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

[ ] QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

[ ] NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: SHR — Date: 11.28.2022
Charter School Official
(Original signature required)

Print Name: Steve Robinson — Title: Chief Business Officer

To the County Superintendent of Schools:
( ) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: — Date:
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: — Title:

For additional information on the First Interim Report, please contact:

For Approving Entity:	For Charter School:
Janae Marking	Steve Robinson
Name	Name
Sr. Director, Charter School Services	Chief Business Officer
Title	Title
858.295.6665	619.316.5839
Phone	Phone
janae.marking@sdcoe.net	steve.robinson@lfcsinc.org
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Reporting Period: 2022-23 First Interim

Charter School Name: Literacy First Charter Schools
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: San Diego County Office of Edcuation
County: San Diego
Charter #: 405
Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

[X] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			First Interim - Oct 31		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	11,599,797.00		11,599,797.00	3,324,892.00		3,324,892.00	12,062,975.00		12,062,975.00
Education Protection Account State Aid - Current Year	8012		5,272,950.00	5,272,950.00		1,290,209.00	1,290,209.00		5,242,699.00	5,242,699.00
State Aid - Prior Years	8019			-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,264,913.00		4,264,913.00	974,723.00		974,723.00	4,008,613.00		4,008,613.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFFSources		15,864,710.00	5,272,950.00	21,137,660.00	4,299,615.00	1,290,209.00	5,589,824.00	16,071,588.00	5,242,699.00	21,314,287.00
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290		339,166.00	339,166.00		-	-		339,166.00	339,166.00
Special Education - Federal	8181, 8182		235,098.00	235,098.00			-		243,125.00	243,125.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299		1,836,977.00	1,836,977.00		628,168.00	628,168.00		1,772,089.00	1,772,089.00
Total, Federal Revenues		-	2,411,241.00	2,411,241.00	-	628,168.00	628,168.00	-	2,354,380.00	2,354,380.00
3. Other State Revenues										
Special Education - State	StateRevSE			-			-			-
All Other State Revenues	StateRevAO	325,511.00	1,506,287.00	1,831,798.00	5,022.00	639,345.00	644,367.00	330,534.00	2,628,818.00	2,959,352.00
Total, Other State Revenues		325,511.00	1,506,287.00	1,831,798.00	5,022.00	639,345.00	644,367.00	330,534.00	2,628,818.00	2,959,352.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	498,699.00	1,580,226.00	2,078,925.00	116,439.00	276,219.00	392,658.00	505,801.00	1,459,352.00	1,965,153.00
Total, Local Revenues		498,699.00	1,580,226.00	2,078,925.00	116,439.00	276,219.00	392,658.00	505,801.00	1,459,352.00	1,965,153.00
5. TOTAL REVENUES		**16,688,920.00**	**10,770,704.00**	**27,459,624.00**	**4,421,076.00**	**2,833,941.00**	**7,255,017.00**	**16,907,923.00**	**11,685,249.00**	**28,593,172.00**
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	2,477,725.00	5,782,888.00	8,260,613.00	697,088.00	1,793,025.00	2,490,113.00	3,627,836.00	4,945,513.00	8,573,349.00
Certificated Pupil Support Salaries	1200	123,604.00	396,628.00	520,232.00	40,969.00	143,817.00	184,786.00	130,269.00	414,398.00	544,667.00
Certificated Supervisors' and Administrators' Salaries	1300	1,338,915.00	186,042.00	1,524,957.00	448,572.00	62,650.00	511,222.00	1,437,776.00	201,616.00	1,639,392.00
Other Certificated Salaries	1900	66,360.00	40,563.00	106,923.00	20,364.00	15,551.00	35,915.00	66,801.00	44,973.00	111,774.00
Total, Certificated Salaries		4,006,604.00	6,406,121.00	10,412,725.00	1,206,993.00	2,015,043.00	3,222,036.00	5,262,682.00	5,606,500.00	10,869,182.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	195,031.00	484,288.00	679,319.00	46,044.00	115,805.00	161,849.00	245,607.00	399,002.00	644,609.00
Non-certificated Support Salaries	2200	734,274.00	45,000.00	779,274.00	211,086.00	25,954.00	237,040.00	798,904.00	53,954.00	852,858.00
Non-certificated Supervisors' and Administrators' Sal.	2300	-		-			-			-
Clerical and Office Salaries	2400	1,039,553.00	53,029.00	1,092,582.00	315,957.00	18,500.00	334,457.00	1,108,263.00	55,029.00	1,163,292.00
Other Non-certificated Salaries	2900	277,024.00	15,000.00	292,024.00	82,682.00	24,261.00	106,943.00	332,685.00	43,930.00	376,615.00
Total, Non-certificated Salaries		2,245,882.00	597,317.00	2,843,199.00	655,769.00	184,520.00	840,289.00	2,485,459.00	551,915.00	3,037,374.00
3. Employee Benefits										
STRS	3101-3102	740,623.00	1,076,318.00	1,816,941.00	202,163.00	322,784.00	524,947.00	894,635.00	964,536.00	1,859,171.00
PERS	3201-3202	517,029.00	221,680.00	738,709.00	102,354.00	48,711.00	151,065.00	532,497.00	240,111.00	772,608.00
OASDI / Medicare / Alternative	3301-3302	217,961.00	161,410.00	379,371.00	67,526.00	54,057.00	121,583.00	250,603.00	162,008.00	412,611.00
Health and Welfare Benefits	3401-3402	520,239.00	734,523.00	1,254,762.00	338,690.00	283,966.00	622,656.00	760,891.00	596,934.00	1,357,825.00
Unemployment Insurance	3501-3502	33,669.00	32,211.00	65,880.00	9,354.00	11,154.00	20,508.00	36,617.00	31,204.00	67,821.00
Workers' Compensation Insurance	3601-3602	110,456.00	125,092.00	235,548.00	34,122.00	40,383.00	74,505.00	127,154.00	114,041.00	241,195.00
OPEB, Allocated	3701-3702	-		-			-			-
OPEB, Active Employees	3751-3752	-		-			-			-
Other Employee Benefits	3901-3902	46,682.00	50,011.00	96,693.00	13,113.00	14,562.00	27,675.00	43,710.00	46,438.00	90,148.00
Total, Employee Benefits		2,186,659.00	2,401,245.00	4,587,904.00	767,322.00	775,617.00	1,542,939.00	2,646,107.00	2,155,272.00	4,801,379.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	157,699.00	157,699.00	12,465.00	-	12,465.00	139,190.00	30,410.00	169,600.00
Books and Other Reference Materials	4200	6,383.00	58,026.00	64,409.00	26,873.00	162.00	27,035.00	97,788.00	61,411.00	159,199.00
Materials and Supplies	4300	980,917.00	142,326.00	1,123,243.00	283,355.00	55,573.00	338,928.00	753,319.00	232,883.00	986,202.00
Noncapitalized Equipment	4400	123,180.00	30,854.00	154,034.00	36,289.00	45,125.00	81,414.00	78,232.00	104,840.00	183,072.00
Food	4700	-	-	-			-			-
Total, Books and Supplies		1,110,480.00	388,905.00	1,499,385.00	358,982.00	100,860.00	459,842.00	1,068,529.00	429,544.00	1,498,073.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-			-			-
Travel and Conferences	5200	73,191.00	470,492.00	543,683.00	25,040.00	1,114.00	26,154.00	70,741.00	355,976.00	426,717.00
Dues and Memberships	5300	17,905.00	653.00	18,558.00	21,496.00		21,496.00	24,588.00	653.00	25,241.00
Insurance	5400	199,433.00	-	199,433.00	236,444.00		236,444.00	236,785.00		236,785.00
Operations and Housekeeping Services	5500	298,871.00	-	298,871.00	129,476.00		129,476.00	300,871.00		300,871.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,989,430.00	940,889.00	2,930,319.00	1,032,215.00	383,914.00	1,416,129.00	2,113,367.00	893,894.00	3,007,261.00
Transfers of Direct Costs	5700-5799	-	-	-			-			-
Professional/Consulting Services and Operating Expend.	5800	1,144,362.00	675,859.00	1,820,221.00	274,176.00	59,296.00	333,472.00	1,203,979.00	1,760,407.00	2,964,386.00
Communications	5900	140,265.00	-	140,265.00	45,556.00	44.00	45,600.00	151,514.00	45.00	151,559.00
Total, Services and Other Operating Expenditures		3,863,457.00	2,087,893.00	5,951,350.00	1,764,403.00	444,368.00	2,208,771.00	4,101,845.00	3,010,975.00	7,112,820.00

6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	*6900*			-			-			-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		13,413,082.00	11,881,481.00	25,294,563.00	4,753,469.00	3,520,408.00	8,273,877.00	15,564,622.00	11,754,206.00	27,318,828.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		3,275,838.00	(1,110,777.00)	2,165,061.00	(332,393.00)	(686,467.00)	(1,018,860.00)	1,343,301.00	(68,957.00)	1,274,344.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		3,275,838.00	(1,110,777.00)	2,165,061.00	(332,393.00)	(686,467.00)	(1,018,860.00)	1,343,301.00	(68,957.00)	1,274,344.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	19,859,048.00		19,859,048.00			-	19,859,048.00		19,859,048.00
b. Adjustments to Beginning Balance	9793, 9795	172,930.00		172,930.00			-	172,930.00		172,930.00
c. Adjusted Beginning Balance		20,031,978.00	-	20,031,978.00	-	-	-	20,031,978.00	-	20,031,978.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		23,307,816.00	(1,110,777.00)	22,197,039.00	(332,393.00)	(686,467.00)	(1,018,860.00)	21,375,279.00	(68,957.00)	21,306,322.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated										
Reserve for Economic Uncertainities	9789			-			-			-
Unassigned/Unappropriated Amount	9790			-			-			-

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INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Reporting Period: 2022-23 First Interim

Charter School Name: Literacy First Charter Schools
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: San Diego County Office of Edcuation
County: San Diego
Charter #: 405
Fiscal Year: 2022-23

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease) $ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	11,599,797.00	3,324,892.00	12,062,975.00	463,178.00	3.99%
Education Protection Account State Aid - Current Year	8012	5,272,950.00	1,290,209.00	5,242,699.00	(30,251.00)	-0.57%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	4,264,913.00	974,723.00	4,008,613.00	(256,300.00)	-6.01%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		21,137,660.00	5,589,824.00	21,314,287.00	176,627.00	0.84%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	339,166.00	-	339,166.00	-	0.00%
Special Education - Federal	8181, 8182	235,098.00	-	243,125.00	8,027.00	3.41%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	1,836,977.00	628,168.00	1,772,089.00	(64,888.00)	-3.53%
Total, Federal Revenues		2,411,241.00	628,168.00	2,354,380.00	(56,861.00)	-2.36%
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	1,831,798.00	644,367.00	2,959,352.00	1,127,554.00	61.55%
Total, Other State Revenues		1,831,798.00	644,367.00	2,959,352.00	1,127,554.00	61.55%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	2,078,925.00	392,658.00	1,965,153.00	(113,772.00)	-5.47%
Total, Local Revenues		2,078,925.00	392,658.00	1,965,153.00	(113,772.00)	-5.47%
5. TOTAL REVENUES		27,459,624.00	7,255,017.00	28,593,172.00	1,133,548.00	4.13%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	8,260,613.00	2,490,113.00	8,573,349.00	312,736.00	3.79%
Certificated Pupil Support Salaries	1200	520,232.00	184,786.00	544,667.00	24,435.00	4.70%
Certificated Supervisors' and Administrators' Salaries	1300	1,524,957.00	511,222.00	1,639,392.00	114,435.00	7.50%
Other Certificated Salaries	1900	106,923.00	35,915.00	111,774.00	4,851.00	4.54%
Total, Certificated Salaries		10,412,725.00	3,222,036.00	10,869,182.00	456,457.00	4.38%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	679,319.00	161,849.00	644,609.00	(34,710.00)	-5.11%
Non-certificated Support Salaries	2200	779,274.00	237,040.00	852,858.00	73,584.00	9.44%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	1,092,582.00	334,457.00	1,163,292.00	70,710.00	6.47%
Other Non-certificated Salaries	2900	292,024.00	106,943.00	376,615.00	84,591.00	28.97%
Total, Non-certificated Salaries		2,843,199.00	840,289.00	3,037,374.00	194,175.00	6.83%
3. Employee Benefits						
STRS	3101-3102	1,816,941.00	524,947.00	1,859,171.00	42,230.00	2.32%
PERS	3201-3202	738,709.00	151,065.00	772,608.00	33,899.00	4.59%
OASDI / Medicare / Alternative	3301-3302	379,371.00	121,583.00	412,611.00	33,240.00	8.76%
Health and Welfare Benefits	3401-3402	1,254,762.00	622,656.00	1,357,825.00	103,063.00	8.21%
Unemployment Insurance	3501-3502	65,880.00	20,508.00	67,821.00	1,941.00	2.95%
Workers' Compensation Insurance	3601-3602	235,548.00	74,505.00	241,195.00	5,647.00	2.40%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	96,693.00	27,675.00	90,148.00	(6,545.00)	-6.77%
Total, Employee Benefits		4,587,904.00	1,542,939.00	4,801,379.00	213,475.00	4.65%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	157,699.00	12,465.00	169,600.00	11,901.00	7.55%
Books and Other Reference Materials	4200	64,409.00	27,035.00	159,199.00	94,790.00	147.17%
Materials and Supplies	4300	1,123,243.00	338,928.00	986,202.00	(137,041.00)	-12.20%
Noncapitalized Equipment	4400	154,034.00	81,414.00	183,072.00	29,038.00	18.85%

Food	4700	-	-	-	-	
Total, Books and Supplies		1,499,385.00	459,842.00	1,498,073.00	(1,312.00)	-0.09%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	543,683.00	26,154.00	426,717.00	(116,966.00)	-21.51%
Dues and Memberships	5300	18,558.00	21,496.00	25,241.00	6,683.00	36.01%
Insurance	5400	199,433.00	236,444.00	236,785.00	37,352.00	18.73%
Operations and Housekeeping Services	5500	298,871.00	129,476.00	300,871.00	2,000.00	0.67%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,930,319.00	1,416,129.00	3,007,261.00	76,942.00	2.63%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	1,820,221.00	333,472.00	2,964,386.00	1,144,165.00	62.86%
Communications	5900	140,265.00	45,600.00	151,559.00	11,294.00	8.05%
Total, Services and Other Operating Expenditures		5,951,350.00	2,208,771.00	7,112,820.00	1,161,470.00	19.52%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	*6900*	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		25,294,563.00	8,273,877.00	27,318,828.00	2,024,265.00	8.00%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,165,061.00	(1,018,860.00)	1,274,344.00	(890,717.00)	-41.14%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		2,165,061.00	(1,018,860.00)	1,274,344.00	(890,717.00)	-41.14%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	19,859,048.00	-	19,859,048.00	-	0.00%
b. Adjustments/Restatements	9793, 9795	172,930.00	-	172,930.00	-	0.00%
c. Adjusted Beginning Fund Balance		20,031,978.00	-	20,031,978.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		22,197,039.00	(1,018,860.00)	21,306,322.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Literacy First Charter Schools
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: San Diego County Office of Edcu
County: San Diego
Charter #: 405
Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23 Unrestricted	FY 2022-23 Restricted	FY 2022-23 Total	Totals for 2023-24	Totals for 2024-25
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	12,062,975.00	0.00	12,062,975.00	9,922,483.00	14,461,094.00
Education Protection Account State Aid - Current Year	8012	0.00	5,242,699.00	5,242,699.00	9,429,946.00	5,985,520.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	4,008,613.00	0.00	4,008,613.00	4,101,515.00	4,141,766.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		16,071,588.00	5,242,699.00	21,314,287.00	23,453,944.00	24,588,380.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	339,166.00	339,166.00	339,166.00	339,166.00
Special Education - Federal	8181, 8182	0.00	243,125.00	243,125.00	243,421.00	245,833.00
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	1,772,089.00	1,772,089.00	1,298,389.00	3,063.00
Total, Federal Revenues		0.00	2,354,380.00	2,354,380.00	1,880,976.00	588,062.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	0.00	0.00		
All Other State Revenues	StateRevAO	330,534.00	2,628,818.00	2,959,352.00	6,510,119.00	4,208,295.00
Total, Other State Revenues		330,534.00	2,628,818.00	2,959,352.00	6,510,119.00	4,208,295.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	505,801.00	1,459,352.00	1,965,153.00	2,037,758.00	2,052,792.00
Total, Local Revenues		505,801.00	1,459,352.00	1,965,153.00	2,037,758.00	2,052,792.00
5. TOTAL REVENUES		16,907,923.00	11,685,249.00	28,593,172.00	33,882,797.00	31,437,529.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,627,836.00	4,945,513.00	8,573,349.00	8,830,549.47	8,662,318.00
Certificated Pupil Support Salaries	1200	130,269.00	414,398.00	544,667.00	561,007.01	550,319.00
Certificated Supervisors' and Administrators' Salaries	1300	1,437,776.00	201,616.00	1,639,392.00	1,688,573.76	1,656,405.00
Other Certificated Salaries	1900	66,801.00	44,973.00	111,774.00	115,127.22	112,934.00
Total, Certificated Salaries		5,262,682.00	5,606,500.00	10,869,182.00	11,195,257.46	10,981,976.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	245,607.00	399,002.00	644,609.00	663,947.27	620,946.00
Non-certificated Support Salaries	2200	798,904.00	53,954.00	852,858.00	878,443.74	821,550.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	1,108,263.00	55,029.00	1,163,292.00	1,198,190.76	1,120,588.00
Other Non-certificated Salaries	2900	332,685.00	43,930.00	376,615.00	387,913.45	362,790.00
Total, Non-certificated Salaries		2,485,459.00	551,915.00	3,037,374.00	3,128,495.22	2,925,874.00
3. Employee Benefits						
STRS	3101-3102	894,635.00	964,536.00	1,859,171.00	2,138,294.17	2,097,557.42
PERS	3201-3202	532,497.00	240,111.00	772,608.00	788,380.80	719,765.00
OASDI / Medicare / Alternative	3301-3302	250,603.00	162,008.00	412,611.00	424,985.74	412,645.91
Health and Welfare Benefits	3401-3402	760,891.00	596,934.00	1,357,825.00	1,452,872.75	1,554,573.84
Unemployment Insurance	3501-3502	36,617.00	31,204.00	67,821.00	28,647.51	27,815.70
Workers' Compensation Insurance	3601-3602	127,154.00	114,041.00	241,195.00	260,692.30	253,122.87
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
Other Employee Benefits	3901-3902	43,710.00	46,438.00	90,148.00		
Total, Employee Benefits		2,646,107.00	2,155,272.00	4,801,379.00	5,093,873.27	5,065,480.74

Description	Object Code	FY 2022-23 Unrestricted	FY 2022-23 Restricted	FY 2022-23 Total	Totals for 2023-24	Totals for 2024-25
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	139,190.00	30,410.00	169,600.00	173,975.68	177,803.14
Books and Other Reference Materials	4200	97,788.00	61,411.00	159,199.00	163,306.33	166,899.07
Materials and Supplies	4300	753,319.00	232,883.00	986,202.00	1,011,646.01	1,033,902.22
Noncapitalized Equipment	4400	78,232.00	104,840.00	183,072.00	187,795.26	191,926.75
Food	4700	0.00	0.00	0.00		
Total, Books and Supplies		1,068,529.00	429,544.00	1,498,073.00	1,536,723.28	1,570,531.20
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	70,741.00	355,976.00	426,717.00	437,726.30	447,356.28
Dues and Memberships	5300	24,588.00	653.00	25,241.00	25,892.22	26,461.85
Insurance	5400	236,785.00	0.00	236,785.00	242,894.05	248,237.72
Operations and Housekeeping Services	5500	300,871.00	0.00	300,871.00	308,633.47	315,423.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,113,367.00	893,894.00	3,007,261.00	3,084,848.33	3,152,715.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,203,979.00	1,760,407.00	2,964,386.00	3,040,867.16	3,107,766.24
Communications	5900	151,514.00	45.00	151,559.00	155,469.22	158,889.55
Total, Services and Other Operating Expenditures		4,101,845.00	3,010,975.00	7,112,820.00	7,296,330.76	7,456,850.03
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	*6900*	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		15,564,622.00	11,754,206.00	27,318,828.00	28,250,679.99	28,000,711.97
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,343,301.00	(68,957.00)	1,274,344.00	5,632,117.01	3,436,817.03

Description	Object Code	FY 2022-23 Unrestricted	FY 2022-23 Restricted	FY 2022-23 Total	Totals for 2023-24	Totals for 2024-25
Description	**Object Code**	**Unrestricted**	**Restricted**	**Total**	**Totals for 2023-24**	**Totals for 2024-25**
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,343,301.00	(68,957.00)	1,274,344.00	5,632,117.01	3,436,817.03
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	19,859,048.00	0.00	19,859,048.00	21,306,322.00	26,938,439.01
b. Adjustments/Restatements	9793, 9795	172,930.00	0.00	172,930.00		
c. Adjusted Beginning Balance		20,031,978.00	0.00	20,031,978.00	21,306,322.00	26,938,439.01
2. Ending Fund Balance, June 30 (E + F.1.c.)		21,375,279.00	(68,957.00)	21,306,322.00	26,938,439.01	30,375,256.04
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	26,938,439.01	30,375,256.04

Cash Flow Worksheet
2022/23

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
Actual or Projected		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
A. BEGINNING CASH	9110	10,658,964	9,636,574	8,312,808	8,067,507	7,567,760	7,279,501	7,723,927	7,396,750	6,558,439	8,011,784	7,940,250	7,274,363		
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	498,880	498,880	2,294,679	1,068,715	1,353,045	2,617,510	1,353,045	1,084,882	2,892,609	1,084,882	1,084,880	1,219,720	253,946	17,305,673
In Lieu Property Taxes	8096		236,629	422,588	315,505	228,052	257,916	228,052	228,052	228,052	912,601	254,663	696,503		4,008,613
Other LCFF/Revenue Limit Transfers	8091, 8097														0
Federal Revenue	8100-8299			91,985	256,125	243,125		60,139				3,063		1,679,032	2,333,469
Other State Revenue	8300-8599		64,245	279,707	126,179		308,632	305,674	45,451	665,273	151,772	198,103	458,113	349,659	2,952,808
Other Local Revenue	8600-8799	1,000	85,890	97,996	163,913	201,131	201,131	207,796	212,144	202,244	202,244	202,244	214,876		1,992,609
All Other Financing Sources	8930-8979														0
Other Receipts/Non-Revenue															0
TOTAL RECEIPTS		499,880	885,644	3,186,955	1,930,437	2,025,353	3,385,189	2,154,706	1,570,529	3,988,178	2,351,499	1,742,953	2,589,212	2,282,637	28,593,172
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	730,709	743,613	792,746	951,035	853,035	1,477,834	853,035	853,035	954,035	853,035	853,035	954,035		10,869,182
Classified Salaries	2000-2999	89,466	153,993	241,180	355,339	250,730	367,288	250,730	250,730	325,728	250,730	250,730	250,730		3,037,374
Employee Benefits	3000-3999	248,006	422,939	199,901	475,531	464,644	400,444	523,493	400,444	400,444	464,643	400,444	400,444		4,801,377
Books and Supplies	4000-4999	19,834	79,323	239,271	121,414	136,342	125,841	125,841	136,342	125,842	125,841	136,342	125,840		1,498,073
Services and Operating Expenditures	5000-5999	459,441	853,248	508,510	387,572	637,697	598,192	598,192	637,697	598,192	598,192	637,697	598,190		7,112,820
Capital Outlay	6000-6999	6,775		1,279,916	69,120										1,355,811
Other Outgo	7000-7499				637										637
All Other Financing Uses	7630-7699														0
Other Disbursements/ Non Expenditures															0
TOTAL DISBURSEMENTS		1,554,231	2,253,116	3,261,524	2,360,648	2,342,448	2,969,599	2,351,291	2,278,248	2,404,241	2,292,441	2,278,248	2,329,239	0	28,675,274
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399	377,562	249,066		101,196	159,428	159,428								1,046,680
Accounts Payable (Liabilities, including Deferred	9500-9630, 9650	(345,601)	(205,360)	(170,732)	(170,732)	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)		(1,937,161)
TOTAL PRIOR YEAR TRANSACTIONS, Other		31,961	43,706	(170,732)	(69,536)	28,836	28,836	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)	(130,592)	0	(890,481)
E. (B - C + D)		(1,022,390)	(1,323,766)	(245,301)	(499,747)	(288,259)	444,426	(327,177)	(838,311)	1,453,345	(71,534)	(665,887)	129,381	2,282,637	(972,583)
F. ENDING CASH (A + E)		**9,636,574**	**8,312,808**	**8,067,507**	**7,567,760**	**7,279,501**	**7,723,927**	**7,396,750**	**6,558,439**	**8,011,784**	**7,940,250**	**7,274,363**	**7,403,744**		
G. ENDING CASH, PLUS ACCRUALS															7,403,744